



DHH announces the investment in Warian, Internet service provider focused on the wholesale market

Milan, 14 December 2022. DHH S.p.A. (“DHH” or the “Company”) (DHH.MI | WDHH21.MI) (ISIN shares IT0005203622) announces the acquisition of 45% of Warian srl (www.warian.net), the operation was carried out through Seeweb a fully owned portfolio company of DHH. Warian is an Italian Internet service provider (ISP) operating in the B2B sector with main focus on the wholesale market. Established in 2010 by Alfredo Giordano and Antonio Fortunato Warian is headquartered in Mercato San Severino (SA), Italy, and, as of September 2022, it boasts a network with more than 50 wholesale partners.

Warian is a B2B Internet Service Provider (ISP) that offers via its own marketplace platforms, reliable, high-performance data connectivity and cloud computing products. The company reported total revenues of ca. €1,3mn in 2021, with strong double-digit growth in the wholesale business.

DHH holds the option to purchase the remaining 55% of Warian’s share capital within 180 days of the approval of the financial statements as at 31 December 2025.

Giandomenico Sica, President of DHH, comments: *“We are very happy with this corporate venture capital deal. Alfredo, a rare example of engineer with a humanistic background, founded a company that is working to innovate the wholesale internet access market. His entrepreneurial project is very ambitious, and we want to back him in this venture. Being the roots of DHH in the South of Europe, we are also proud that this project is grounded in Salerno, very close to the university, one of the main hubs for advanced research in the South of Italy. We are looking forward to developing this promising collaboration with Alfredo and his team.”*

About DHH S.p.A.

Established in July 2015 and located in Milan, DHH SpA (“DHH”) is a tech-group that provides the “internet infrastructure” to run websites, apps, e-commerces and software as a service solutions to around 120.000 customers across Southeast Europe (the so-called “Adriatic Sea area”), a geographic area where expected growth rates are higher thanks to current lower digital penetration.

DHH is listed on Euronext Growth Milan, a Multilateral Trading Facility regulated by Borsa Italiana S.p.A. and registered as an SME Growth Market.

For more information please visit: www.dhh.international

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