



## DHH announces the quarterly (Q2 2022) and the six-monthly (H1 2022) results related to the group revenue

*DHH records a +28% growth in Q2-2022 vs. Q2-2021, and a +26% growth in H1-2022 vs. H1-2021 thanks to the double-digit organic increase in Italy and in the Balkans and to the inclusion of Evolink in the group – recurring revenue is equal to 96% of the total revenue*

Milan, 7 September 2022. DHH S.p.A. (“DHH” or the “Company”) (DHH.MI | WDHH21.MI) (ISIN shares IT0005203622) announces the quarterly results (Q2 2022) and the six-monthly (H1 2022) results related to the consolidated revenue.

### Revenue by country

	Q2-2022 (consolidate)	Q2-2021 (consolidate)	Δ DELTA
ITALY	3.662.338	3.261.785	+12%
SLOVENIA	609.989	557.939	+9%
CROATIA	696.638	640.466	+9%
SERBIA	173.547	158.959	+9%
SWITZERLAND	204.865	231.758	-12%
BULGARIA	842.143	n/a	n/a
<b>TOTAL</b>	<b>6.189.520</b>	<b>4.850.907</b>	<b>+28%</b>

*Source: management accounts, unaudited.*

### Revenue by segment

	Q2-2022 (consolidate)	Q2-2021 (consolidate)	Δ DELTA
IaaS	2.749.772	2.313.848	+19%
PaaS	1.925.350	1.788.593	+8%
SaaS	104.317	71.473	+46%
Datacenter & Networking	1.179.442	432.830	+172%
Managed Services	187.178	210.975	-11%
Other	43.461	33.189	+31%
<b>TOTAL</b>	<b>6.189.520</b>	<b>4.850.907</b>	<b>+28%</b>

*Source: management accounts, unaudited.*

*Note: Revenues refer to “Net sales from operations”, other revenues are not included.*



## Revenue by country

	H1-2022 (consolidate)	H1-2021 (consolidate)	Δ DELTA
ITALY	7.158.036	6.469.164	+11%
SLOVENIA	1.253.898	1.139.794	+10%
CROATIA	1.386.862	1.212.882	+14%
SERBIA	340.707	315.830	+8%
SWITZERLAND	408.448	437.250	-7%
BULGARIA	1.513.387	n/a	n/a
<b>TOTAL</b>	<b>12.061.338</b>	<b>9.574.920</b>	<b>+26%</b>

Source: management accounts, unaudited.

## Revenue by segment

	H1-2022 (consolidate)	H1-2021 (consolidate)	Δ DELTA
IaaS	5.175.830	4.567.168	+13%
PaaS	4.039.424	3.530.398	+14%
SaaS	211.757	141.076	+50%
Datacenter & Networking	2.208.452	854.337	+158%
Managed Services	336.713	416.432	-19%
Other	89.162	65.509	+36%
<b>TOTAL</b>	<b>12.061.338</b>	<b>9.574.920</b>	<b>+26%</b>

Source: management accounts, unaudited.

Note: Revenues refer to "Net sales from operations", other revenues are not included.

## Comment

The strong growth of the revenue in Q2-2022 vs. Q2-2021 is driven by:

- 1) the stable organic development both in Italy and in the Balkans, mostly driven by the sales of new products both in the enterprise cloud segment and in the vertical segment related to AI, deep learning, big data, computer vision, coupled with the business development in the traditional cloud hosting market and in the co-location offering;
- 2) the increase of prices to mitigate the effect of inflation and of the increase in the energy cost for the group, mostly tied to datacenter management;
- 3) the inclusion of Evolink in the group. Evolink is the cloud computing and b2b internet service provider active in Bulgaria and acquired by DHH at the end of 2021. Connesi, the newly acquired company (ref. July 2022), will be consolidated starting from Q3-2022.



Recurring revenue (referring to the IaaS, PaaS, SaaS e Datacenter & Networking segments) is equal to 96% of the total revenue.

### **About DHH S.p.A.**

Established in July 2015 and located in Milan, DHH SpA (“DHH”) is a tech-group that provides the “virtual infrastructure” to run websites, apps, e-commerces and software as a service solutions to around 120.000 customers across Southeast Europe (the so-called “Adriatic Sea area”), a geographic area where expected growth rates are higher thanks to current lower digital penetration.

DHH is listed on Euronext Growth Milan, a Multilateral Trading Facility regulated by Borsa Italiana S.p.A. and registered as an SME Growth Market.

For more information please visit: [www.dhh.international](http://www.dhh.international)

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