



DHH announces the quarterly results (Q1 2022) related to the consolidated revenue

DHH records a +24% growth in Q1-2022 vs. Q1-2021, thanks to the recovery of the positive trend in Italy after the pandemic peak, coupled with the stable double-digit increase in the Balkans and the inclusion of Evolink in the group – recurring revenue is equal to 96,7% of the total revenue

Milan, 16 May 2022. DHH S.p.A. (“DHH” or the “Company”) (DHH.MI | WDHH21.MI) (ISIN shares IT0005203622) announces the quarterly results (Q1 2022) related to the consolidated revenue.

Revenue by country

	Q1-2022 (consolidate)	Q1-2021 (consolidate)	Δ DELTA
ITALY	3.495.698	3.207.379	+9%
SLOVENIA	643.909	581.855	+11%
CROATIA	690.224	572.416	+21%
SERBIA	167.160	156.871	+7%
SWITZERLAND	203.583	205.492	-1%
BULGARIA	671.244	-	n/a
TOTAL	5.871.819	4.724.013	+24%

Source: management accounts, unaudited.

Revenue by segment

	Q1-2022 (consolidate)	Q1-2021 (consolidate)	Δ DELTA
IaaS	2.426.058	2.253.320	+8%
PaaS	2.114.074	1.741.805	+21%
SaaS	107.440	69.603	+54%
Datacenter & Networking	1.029.010	421.508	+144%
Managed Services	149.535	205.456	-27%
Other	45.701	32.321	+41%
TOTAL	5.871.819	4.724.013	+24%

Source: management accounts, unaudited.

Note: Revenues refer to “Net sales from operations”, other revenues are not included.

Comment

The strong growth of the revenue in Q1-2022 vs. Q1-2021 is driven by: 1) the recovery of the growth in Italy after the pandemic peaking. In particular, Seeweb, which is the main contributor of revenue in



the country, grew the net sales by 8% in Q1-2022 vs Q1-2021; 2) the stable double-digit growth in the Balkans, with particular reference to Slovenia and Croatia, countries where DHH has a leading position; 3) the inclusion of Evolink in the group. Evolink is the cloud computing and b2b internet service provider active in Bulgaria and acquired by DHH at the end of 2021.

Recurring revenue (referring to the IaaS, PaaS, SaaS e Datacenter & Networking segments) is equal to 96,7% of the total revenue.

Other announcements

On 12.04.2022 the Croatian subsidiary DHH d.o.o. changed its name in “Plus hosting grupa d.o.o.” (Croatian name) and “Plus hosting group Ltd” (English name); from the point of view of visibility on the market there were no changes because the company operates through four brands – Plus hosting, Studio4web, Infonet and Optima Hosting – that have remained unchanged.

About DHH S.p.A.

Established in July 2015 and located in Milan, DHH SpA (“DHH”) is a tech-group that provides the “virtual infrastructure” to run websites, apps, e-commerces and software as a service solutions to around 120.000 customers across Southeast Europe (the so-called “Adriatic Sea area”), a geographic area where expected growth rates are higher thanks to current lower digital penetration.

DHH is listed on Euronext Growth Milan, a Multilateral Trading Facility regulated by Borsa Italiana S.p.A. and registered as an SME Growth Market.

For more information please visit: www.dhh.international

Contact

DHH S.p.A.

Via Caldera 21, 20153 Milano
+39 02 87365100

info@dhh.international

www.dhh.international

Euronext Growth Advisor

Paolo Verna

EnVent Capital Markets Ltd.

42 Berkeley Square - London W1J 5AW

+44 (0) 2035198451 / +39 06 896841

pverna@eventcapitalmarkets.uk

www.eventcapitalmarkets.co.uk

DHH S.p.A.

Via Caldera 21, 20153 Milano

P.IVA/CF: 09150720960

www.dhh.international