

Dear

DHH SpA

Via Caldera, 21

20153 Milano

To: *Board of Directors
and Board of Statutory Auditors*

Registered Letter

anticipated by email: info@dhh.international and dhhsrl@legalmail.it

Communication of a substantial change in the holding according to Article 15 of the Bylaws

The undersigned announces that, with reference to his shareholding in DHH SpA, the substantial¹ change has occurred as specified below:

Declarant (natural person)	Name and surname:
	Place and date of birth:
	Address:
	Fiscal Code:
	Delivery:

¹ Pursuant to the AIM Italia Issuers Regulation, as referred to in Article 15 of the Articles of Association, "*substantial change*" means the reaching or exceeding of the thresholds of 5%, 10%, 15%, 20%, 25%, 30% , 50%, 66,6% and 90% of the share capital, or any reduction below the aforementioned thresholds.

Declarant (legal person)	Name:
	Address:
	Delivery:
	Fiscal code/ VAT number
	Registration CCIAA:
	Signatory:
	Signatory title:
Date on which the substantial change in participation took place	
AIM Italia instrument category	
Price per share to which the transaction was executed (Euro)	
The total amount of the transaction (EUR)	
Nature of the transaction (check the corresponding box)	<input type="checkbox"/> Purchase; <input type="checkbox"/> Sale; <input type="checkbox"/> Other.

Situation after the operation	• Number of shares held before the execution of the transaction it has determined the Substantial Change:
	• Number of shares held following the execution of the transaction it has determined the Substantial Change:

Date: _____

Signature: _____

Name: _____

Role held (in the case of legal persons): _____