

DHH announces the quarterly results (Q4 2020) related to gross sales in the different companies of the group

Consolidated gross sales recorded a +93% growth in Q4 2020 (3,8M EUR) vs Q4 2019 (2M EUR) thanks to the inclusion of Seeweb

Milan, 15 February 2021. DHH S.p.A. (“DHH”) (DHH.MI | WDHH21.MI) (ISIN shares IT0005203622 | ISIN warrants IT0005203689), the cloud computing provider of Southeast Europe, announces the quarterly results (Q4 2020) related to gross sales in the different countries of the group.

Official results

	Q4-2020	Q4-2019	Δ DELTA
ITALY	2.276.763	460.363	+395%
SLOVENIA	560.358	553.882	+1%
CROATIA	604.584	630.557	-4%
SERBIA	184.356	185.098	0%
SWITZERLAND	203.217	153.485	+32%
TOTAL	3.829.278	1.983.385	+93%

Source: management accounts, unaudited

DHH’s consolidated gross sales recorded a +93% growth in Q4 2020 (3,8M EUR) vs Q4 2019 (2M EUR).

	Q1/Q4 2020	Q1/Q4 2019	Δ DELTA
ITALY	3.644.238	1.930.599	+89%
SLOVENIA	2.109.279	1.801.827	+17%
CROATIA	2.322.142	2.277.518	+2%
SERBIA	644.973	603.566	+7%
SWITZERLAND	743.997	383.734	+94%
TOTAL	9.464.629	6.997.243	+35%

Source: management accounts, unaudited

DHH’s consolidated gross sales recorded a +35% growth in 2020 (9,5M EUR) vs 2019 (7M EUR).

Pro-forma results

	Q4-2020	Q4-2019	Δ DELTA
ITALY	3.211.577	3.074.746	+4%
SLOVENIA	560.358	553.882	+1%
CROATIA	604.584	630.557	-4%
SERBIA	184.356	185.098	0%
SWITZERLAND	203.217	153.485	+32%
TOTAL	4.764.092	4.597.768	+4%

Source: management accounts, unaudited

DHH's consolidated gross sales recorded a +4% growth in Q4 2020 (4,8M EUR) vs Q4 2019 (4,6M EUR).

	Q1/Q4 2020	Q1/Q4 2019	Δ DELTA
ITALY	12.324.145	11.886.415	+4%
SLOVENIA	2.109.279	1.801.827	+17%
CROATIA	2.322.142	2.277.518	+2%
SERBIA	644.973	603.566	+7%
SWITZERLAND	743.997	383.734	+94%
TOTAL	18.144.536	16.953.060	+7%

Source: management accounts, unaudited

DHH's consolidated gross sales recorded a +7% growth in 2020 (18,1M EUR) vs 2019 (17M EUR).

The difference between official results and pro-forma results is that the latter includes the full-year bookings of the acquired companies, while the official results take into account the bookings since the effective date of the merge.



About DHH S.p.A.

Established in July 2015 and located in Milan, DHH SpA (“DHH”) is a tech-group that provides the “virtual infrastructure” to run websites, apps, e-commerces and software as a service solutions to 100.000+ customers across Southeast Europe (the so-called “Adriatic Sea area”), a geographic area where expected growth rates are higher thanks to current lower digital penetration.

DHH is listed on AIM Italia, a Multilateral Trading Facility regulated by Borsa Italiana and registered as an SME Growth Market.

For more information please visit: www.dhh.international

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