

DHH announces the quarterly results (Q3 2020) related to gross sales in the different companies of the group

Consolidated gross sales recorded a +12% growth in Q3 2020 (1,7M EUR) vs Q3 2019 (1,5M EUR)

Milan, 11 November 2020. DHH S.p.A. (“DHH”) (DHH.MI | WDHH21.MI) (ISIN shares IT0005203622 | ISIN warrants IT0005203689), the cloud computing provider of Southeast Europe, announces the quarterly results (Q3 2020) related to gross sales in the different countries of the group.

DHH GROUP WITHOUT SEEWEB

	Q3-2020	Q3-2019	Δ DELTA
ITALY	397.153	405.585	-2%
SLOVENIA	486.874	386.034	+26%
CROATIA	533.784	506.225	+5%
SERBIA	145.498	139.369	+4%
SWITZERLAND	150.015	96.885	+55%
TOTAL	1.713.324	1.534.098	+12%

Source: management accounts, unaudited

DHH’s consolidated gross sales recorded a +12% growth in Q3 2020 (1,7M EUR) vs Q3 2019 (1,5M EUR).

	Q1/Q3 2020	Q1/Q3 2019	Δ DELTA
ITALY	1.367.476	1.470.235	-7%
SLOVENIA	1.548.921	1.247.945	+24%
CROATIA	1.717.558	1.646.962	+4%
SERBIA	460.616	418.469	+10%
SWITZERLAND	540.781	230.248	+135%
TOTAL	5.635.352	5.013.859	+12%

Source: management accounts, unaudited

DHH’s consolidated gross sales recorded a +12% growth in the first nine months of the year (5,6M EUR) vs 2019 (5,0M EUR).

DHH GROUP WITH SEEWEB

	Q3-2020	Q3-2019	Δ DELTA
ITALY	2.995.875	2.922.131	+3%
SLOVENIA	486.874	386.034	+26%
CROATIA	533.784	506.225	+5%
SERBIA	145.498	139.369	+4%
SWITZERLAND	150.015	96.885	+55%
TOTAL	4.312.046	4.050.644	+6%

Source: management accounts, unaudited

DHH's consolidated gross sales recorded a +6% growth in Q3 2020 (4,3M EUR) vs Q3 2019 (4,0M EUR).

	Q1/Q3 2020	Q1/Q3 2019	Δ DELTA
ITALY	9.112.567	8.811.668	+3%
SLOVENIA	1.548.921	1.247.945	+24%
CROATIA	1.717.558	1.646.962	+4%
SERBIA	460.616	418.469	+10%
SWITZERLAND	540.781	230.248	+135%
TOTAL	13.380.443	12.355.292	+8%

Source: management accounts, unaudited

DHH's consolidated gross sales recorded a +8% growth in the first nine months of the year (13,4M EUR) vs 2019 (12,4M EUR).

About DHH S.p.A.

Established in July 2015 and located in Milan, DHH SpA ("DHH") is a tech-group that provides the "virtual infrastructure" to run websites, apps, e-commerces and software as a service solutions to 100.000+ customers across Southeast Europe (the so-called "Adriatic Sea area"), a geographic area where expected growth rates are higher thanks to current lower digital penetration.



DHH is listed on AIM Italia, a Multilateral Trading Facility regulated by Borsa Italiana and registered as an SME Growth Market.

For more information please visit: www.dhh.international

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