

DHH announces the quarterly results (Q2 2020) related to gross sales in the different countries of the group

Despite Covid-19 consolidated gross sales recorded a +14% organic growth in Q2 2020 (1,9M EUR) vs Q2 2019 (1,6M EUR)

Milan, 31 July 2020. DHH S.p.A. (“DHH”) (DHH.MI | WDHH21.MI) (ISIN shares IT0005203622 | ISIN warrants IT0005203689), the cloud computing provider of Southeast Europe, announces the quarterly results (Q2 2020) related to gross sales in the different countries of the group.

ORGANIC RESULTS

	Q2-2020	Q2-2019	Δ DELTA
ITALY	469.474	489.544	-4%
SLOVENIA	500.011	405.796	+23%
CROATIA	561.182	546.778	+3%
SERBIA	151.482	123.449	+23%
SWITZERLAND	177.305	64.501	+175%
TOTAL	1.859.454	1.630.069	+14%

Source: management accounts, unaudited

	H1-2020	H1-2019	Δ DELTA
ITALY	970.322	1.064.651	-9%
SLOVENIA	1.062.047	861.911	+23%
CROATIA	1.183.774	1.140.736	+4%
SERBIA	315.118	279.099	+13%
SWITZERLAND	390.766	133.364	+193%
TOTAL	3.922.028	3.479.761	+13%

Source: management accounts, unaudited

ORGANIC RESULTS INCLUDING SEEWEB*

	Q2-2020	Q2-2019	Δ DELTA
ITALY	3.065.144	2.925.991	+5%
SLOVENIA	500.011	405.796	+23%
CROATIA	561.182	546.778	+3%
SERBIA	151.482	123.449	+23%
SWITZERLAND	177.305	64.501	+175%
TOTAL	4.455.124	4.066.515	+10%

Source: management accounts, unaudited

	H1-2020	H1-2019	Δ DELTA
ITALY	6.116.692	5.889.537	+4%
SLOVENIA	1.062.047	861.911	+23%
CROATIA	1.183.774	1.140.736	+4%
SERBIA	315.118	279.099	+13%
SWITZERLAND	390.766	133.364	+193%
TOTAL	9.068.398	8.304.647	+9%

Source: management accounts, unaudited

** data also includes Seeweb - the merger by incorporation of Seeweb Holding into DHH was announced on 21 May 2020 and approved on 30 June 2020 by the shareholders' meeting.*

The official financial statements related to the first six months of the year 2020 will be released after their approval by the Board of Directors of the company (ref. September 28, 2020).



About DHH S.p.A.

Established in July 2015 and located in Milan, DHH SpA (“DHH”) is a tech-group that provides the “virtual infrastructure” to run websites, apps, e-commerces and software as a service solutions to 100.000+ customers across Southeast Europe (the so-called “Adriatic Sea area”), a geographic area where expected growth rates are higher thanks to current lower digital penetration.

DHH is listed on AIM Italia, a Multilateral Trading Facility regulated by Borsa Italiana and registered as an SME Growth Market.

For more information please visit: www.dhh.international

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