

DHH.si acquires Si-Shell and consolidates its presence in the Slovenian market

Milan, 06 December 2019. DHH S.p.A. (“DHH”) (DHH.MI | WDHH21.MI) (ISIN shares IT0005203622 | ISIN warrants IT0005203689), the cloud computing provider of Southeast Europe, announces that today DHH.si (DHH Slovenia) completed the acquisition of Si-Shell (www.si-shell.net), the business unit of iServer d.o.o. - one of the most important Slovenian providers - focused on the hosting and domain segment and having approximately 1.800 active customers. The acquisition is aimed at consolidating DHH presence in the local market. This deal doesn't exceed 25% in any of the class tests (ref. Rules for Companies, art. 12), is not a substantial transaction, but has a strategic value for DHH since it increases the market share of the group in Slovenia. The valuation has been made on the historical data shared by the management team of iServer and verified by DHH during the due diligence process.

Tomaž Koštial, CEO of DHH.si, comments: *“Domovanje, one of the brands of DHH.si, is an alternative word for home in Slovenian. In this spirit, we like to say that we welcome all clients of acquired companies to their new home. Si-Shell (brand of iServer d.o.o.) is the 5th largest hosting provider in Slovenia and it is well-known for its technical competency. We're positive that we will justify the trust of our new clients and keep improving the level of service. Thanks to a larger client base, we expect to continue our double-digit growth in the next years. By acquiring Si-Shell, we also entered a new market of dedicated hosting. We expect to improve our competency in this area and introduce new related products in the near future.”*

About DHH S.p.A.

Established in July 2015 and located in Milan, DHH SpA (“DHH”) is a tech-group that provides the “virtual infrastructure” to run websites, apps, e-commerces and software as a service solutions to 100.000+ customers across Southeast Europe (the so-called “Adriatic Sea area”), a geographic area where expected growth rates are higher thanks to current lower digital penetration.

DHH is listed on AIM Italia, a Multilateral Trading Facility regulated by Borsa Italiana and registered as an SME Growth Market.

For more information please visit: www.dhh.international

Contact

DHH S.p.A.

Via Caldera 21, 20153 Milano

+39 02 87365100

info@dhh.international

www.dhh.international

Nominated Adviser (Nomad)

Paolo Verna

EnVent Capital Markets Ltd.

42 Berkeley Square - London W1J 5AW

+44 (0) 2035198451 / +39 06 896841

pverna@eventcapitalmarkets.uk

www.eventcapitalmarkets.co.uk