

Cash conversion rate > 100% in H1 2019

Milan, 4 October 2019. DHH S.p.A. (“DHH”) (DHH.MI | WDHH21.MI) (ISIN shares IT0005203622 | ISIN warrants IT0005203689), the cloud computing provider of Southeast Europe, today shares some financial highlights related to the group consolidated results in the first half of 2019, with reference to the cash flow / EBITDA. This ratio, also called cash conversion ratio (CCR), assesses the efficiency of the company to turn the EBITDA into cash.

OPERATING CASH FLOW	EBITDA	CASH CONVERSION RATIO (CCR)
601.666 EUR	241.903 EUR	249%

FREE CASH FLOW	EBITDA	CASH CONVERSION RATIO (CCR)
287.859 EUR	241.903 EUR	119%

This very good result on CCR is due to the fact that DHH is a growth company that sells mostly subscriptions to digital services, pre-paid in advance.

About DHH S.p.A.

Established in July 2015 and located in Milan, DHH SpA (“DHH”) is a tech-group that provides the “virtual infrastructure” to run websites, apps, e-commerces and software as a service solutions to 100.000+ customers across Southeast Europe (the so-called “Adriatic Sea area”), a geographic area where expected growth rates are higher thanks to current lower digital penetration.

DHH is listed on AIM Italia, a Multilateral Trading Facility regulated by Borsa Italiana and registered as an SME Growth Market.

For more information please visit: www.dhh.international



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