

DHH announces the quarterly results (Q42018) related to gross sales in the different companies of the group

Consolidated gross sales recorded a +12% growth in 2018 (6,2M EUR) vs 2017 (5,5M EUR)

Milan, 7 February 2019. DHH S.p.A. (“**DHH**”) (DHH.MI | WDHH21.MI) (ISIN shares IT0005203622 | ISIN warrants IT0005203689), a tech company whose mission is to create the “Internet Platform of the Emerging markets of Europe,” announces the yearly (Q1/Q42018) and quarterly results (Q42018) related to gross sales in the different companies of the group.

	Q1/Q42018	Q1/Q42017	Δ DELTA
TOPHOST	1.460.911	1.262.801	+16%
DHH Slovenia	1.452.353	1.455.149	0%
DHH Croatia	1.905.083	1.937.347	n/a
DHH Serbia	149.639	120.701	+24%
DHH Italia	700.185	465.024	n/a
DHH Switzerland	225.911	268.899	n/a
SYSBEE	171.747	n/a	n/a
mCLOUD	95.332	n/a	n/a
TOTAL	6.161.161	5.509.921	+12%

	Q4-2018	Q4-2017	Δ DELTA
TOPHOST	405.451	362.880	+12%
DHH Slovenia	380.986	390.595	-2%
DHH Croatia	443.678	503.560	n/a
DHH Serbia	42.290	37.909	+12%
DHH Italia	196.740	189.651	n/a
DHH Switzerland	59.098	131.206	n/a
SYSBEE	92.578	n/a	n/a
mCLOUD	95.332	n/a	n/a
TOTAL	1.716.153	1.615.801	+6%

Source: management accounts, unaudited

The data of DHH Croatia in 2017 and in 2018 are not comparable because in the first case, Sysbee is included in the results as a business line within DHH Croatia, while in the second case, it is not included because of the spin-off and it is presented as a separate new legal entity. For the same reason, Sysbee data are not comparable in 2017 and 2018.

Regarding mCloud, it has been acquired in Q42018 (and founded in 2018), therefore we can't compare its results to 2017.

Also, the data 2017 and 2018 of DHH Italia and DHH Switzerland are not comparable because after the acquisition of the companies, they entered in the process of turnaround where all the non core business lines (ref. PEC, development, agency activities) have been progressively dismantled, in order to focus only on cloud computing in 2018.

As per DHH Slovenia, during 2018 bookings were affected by a change in the focus towards business lines with higher margins (ref. shared hosting and dedicated hosting), which are showing a substantial growth.

About DHH S.p.A.

Established in July 2015 and located in Milan, DHH SpA (“DHH”) is a tech-group with a focus on building and growing cloud computing businesses in the emerging digital economies.

DHH strives to be the leading group of tech-entrepreneurs spanning the web hosting, SaaS and cloud computing industries in markets where the Internet penetration is still in a “beginner” phase, starting from Italy and western Balkans and determined to establish a global footprint.

DHH is listed on AIM Italia, a Multilateral Trading Facility regulated by Borsa Italiana and registered as an SME Growth Market.

For more information please visit: www.dhh.international

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